

GROUP AND PARENT COMPANY  
UNAUDITED STATEMENTS OF CASH FLOWS  
SIX MONTH PERIOD ENDED 30 JUNE 2014

	<u>Note</u>	<b>GROUP</b>		<b>PARENT COMPANY</b>	
		<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
		<b>(RO '000)</b>	<b>(RO '000)</b>	<b>(RO '000)</b>	<b>(RO '000)</b>
<b>Cash flows from operating activities</b>					
Profit before tax		18,556	15,746	7,903	7,470
Adjustments for:					
Depreciation		1,307	875	40	48
Provision for impairment on investments		350	334	350	334
Allowance for loan impairment		5,499	3,324	-	-
Recoveries from allowance for loan impairment		(4,512)	(2,156)	-	-
Income from investments held-to-maturity		(391)	(368)	-	-
Change in fair value of financial assets at fair value through profit or loss		272	(895)	417	(513)
Profit on sale of fixed assets		(23)	-	-	-
Non – controlling interests (net)		(5,984)	(5,437)	-	-
<b>Operating profit before changes in operating assets and liabilities</b>		<b>15,074</b>	<b>11,423</b>	<b>8,710</b>	<b>7,339</b>
Investment securities		(4,181)	(3,878)	(2,812)	534
Loans and advances to customers		(161,167)	(87,811)	-	-
Due from subsidiaries		-	-	(406)	(272)
Other assets		(6,537)	(10,494)	(263)	159
Deposits from customers		198,625	(13,014)	-	-
Other liabilities		9,227	23,620	(54)	(162)
<b>Cash from / (used in) operations</b>		<b>51,041</b>	<b>(80,154)</b>	<b>5,175</b>	<b>7,598</b>
Tax paid		(3,421)	(3,846)	-	-
<b>Net cash from / (used in) operating activities</b>		<b>47,620</b>	<b>(84,000)</b>	<b>5,175</b>	<b>7,598</b>
<b>Cash flows from investing activities</b>					
Investments in subsidiary		-	-	(2,000)	-
Investments in associates		33	1	-	-
Investments property		5,012	-	5,012	-
Projects work in progress		(33)	(328)	-	-
Investment in property and equipment		(1,153)	(5,629)	(85)	(375)
<b>Net cash from / (used in) investing activities</b>		<b>3,859</b>	<b>(5,956)</b>	<b>2,927</b>	<b>(375)</b>
<b>Cash flows from financing activities</b>					
Bank borrowings		(200)	(2,425)	(700)	(2,825)
Dividends paid		(4,592)	(3,340)	(4,592)	(3,340)
<b>Net cash from financing activities</b>		<b>(4,792)</b>	<b>(5,765)</b>	<b>(5,292)</b>	<b>(6,165)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>46,687</b>	<b>(95,721)</b>	<b>2,810</b>	<b>1,058</b>
Cash and cash equivalents at 1 January		265,126	282,693	2,078	329
<b>Cash and cash equivalents at 30 June</b>	<b>16</b>	<b>311,813</b>	<b>186,972</b>	<b>4,888</b>	<b>1,387</b>

The accompanying notes on pages 8 to 24 form an integral part of these interim financial statements.